

itelligence AG: Annual General Meeting approves all agenda items with majority of over 90%

- **Dividend for 2010 rises 40% to EUR 0.14 per share**
- **Acquisition of SAP BusinessObjects partner CONTEMPORARY in UK**
- **Revenue forecast for fiscal 2011 of at least MEUR 310**

Bielefeld, May 26, 2011 – At today's Annual General Meeting of itelligence AG in Bielefeld, Herbert Vogel (CEO) and Norbert Rotter (CFO) reported on the successful fiscal year of 2010 and the goals for the current 2011 fiscal year. The most important item on the agenda of the Annual General Meeting was the proposal from the Supervisory Board and the Management Board to increase the dividend by 40% to EUR 0.14 per share for fiscal 2010. The Annual General Meeting approved this proposal and all other items on the agenda with a majority of over 90%.

In their comments, the members of the Management Board made it clear that the positive development of the past fiscal year will continue in 2011 as well. The outlook for the year as a whole is correspondingly positive with a revenue target of at least MEUR 310 and a forecast EBIT margin of 6.0% to 6.2%. In addition to this excellent organic development, itelligence AG has also continued its expansion course with the acquisition of its SAP BusinessObjects partner CONTEMPORARY in the UK, announced just a few days ago.

Herbert Vogel, CEO of itelligence AG, commented: "Our strategy for the past year of growing both organically and through selective acquisitions has been a complete success. We will continue this when the right opportunities present themselves. By acquiring CONTEMPORARY, we are significantly expanding our range of services in the UK in the growth segments of Business Analytics and SAP BusinessObjects."

Norbert Rotter, CFO of itelligence AG said: "In the current fiscal year, itelligence has already backed its ambitious growth targets with the figures for the first quarter. We have increased our revenues by 33.3% to MEUR 74.9 in the first three months. EBIT rose to MEUR 3.5 after MEUR 1.4 in the same quarter of the previous year. All segments and areas contributed to this good performance. The second quarter is also developing well, such that we are confident of achieving our growth target for 2011. Our shareholders will also again participate appropriately in our results in the form of an ongoing dividend in 2011."

itelligence is one of the leading international full-service providers of solutions in support of SAP solutions, employing about 1,900 highly qualified employees in 19 countries and in five regions (America, Asia, Western Europe, Eastern Europe and Germany/Austria). As a frequently awarded SAP partner, among others global value-added reseller, itelligence realizes complex projects in the SAP solution-based environment for over 4,000 customers worldwide. In 2006, itelligence obtained gold-level status as an SAP channel partner as part of the SAP PartnerEdge™ program in Germany, and in the U.S. in 2007. The company's services in support of SAP solutions range from consulting and licensing to outsourcing and services to proprietary industry-specific SAP. In 2010, itelligence generated total sales of EUR 272.2 million. In July 2010, itelligence was awarded the "TOP CONSULTANT" quality seal.

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