

itelligence AG: revenues and earnings increase substantially in the third quarter of 2005

Positive outlook for full-year 2005

Bielefeld, November 8, 2005 – itelligence AG, a leading international full IT service provider in the SAP environment, increased its revenues by 10.5 percent in the third quarter of 2005 to MEUR 34.7 (Q3 2004: MEUR 31.4). The Outsourcing & Services business unit and the rest of Europe region enjoyed particularly favorable development. This enabled itelligence to significantly strengthen the positive trend from the second quarter. After the first nine months, total revenues were at MEUR 98.7 and for the first time up on a year-on-year comparison on a cumulative basis (prior-year period: MEUR 95.8).

“The increased revenues and earnings figures emphasize that itelligence is growing profitably again and that itelligence is a key midmarket partner for SAP AG,” said CEO Herbert Vogel. “The ratios of the third quarter confirm itelligence AG’s strategic course.”

In the revenues segments, the Consulting segment accounts for around 58.8 percent (prior-year period: 61.5 percent) of total revenues, the Licenses segment for about 10.3 percent (prior-year period: 10.4 percent), and the Outsourcing & Services segment for around 30.4 percent (prior-year period: 27.5 percent).

From a regional perspective, Germany accounted for 46.3 percent (previous year: 48.9 percent) of revenues and the USA for 25.6 percent (previous year: 26.6 percent) after the first nine months of the current fiscal year. The share of the rest of Europe was substantially raised to 28.1 percent as against 24.5 percent in the same period of 2004.

The earnings trend in the third quarter was equally pleasing and significantly above the prior-year quarter. For instance, EBIT rose to MEUR 2.1 and was thus up 71.3 percent on the figure for the same quarter of the previous year (MEUR 1.2). This positive development is also reflected in an EBIT margin of 6 percent in the third quarter. After nine months, itelligence generated EBIT of MEUR 2.6 (previous year: MEUR 4.1) with an EBIT margin of 2.7 percent.

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itelligence AG posted net income of MEUR 1.9 in accordance with IFRSs at the prior-year level (previous year: MEUR 2.0). Earnings per share are thus EUR 0.08, down from EUR 0.1 per share in the previous year.

itelligence considers itself to be well-positioned for the rest of the fiscal year and also for 2006. For example, orders on hand climbed to MEUR 100.3 as of September 30, 2005 and are thus up considerably on both the prior-year figure of MEUR 84.7 and the second quarter level of MEUR 98. Commenting on this, Jörg Vandreier, CFO of itelligence AG said: "Business can also be expected to continue to increase slightly in the fourth quarter of 2005 due to the emerging positive market development."

A comprehensive description of the third quarter of 2005 can be found in the Interim Report 3/2005 at the company homepage www.itelligence.de. The Management Board is also extending an invitation for a telephone conference on November 8, 2005 at 11 a.m. Contact Katrin Schlegel, itelligence AG, Tel: +49 (0)521 - 91 44 8106; katrin.schlegel@itelligence.de.

Short profile of itelligence AG:

itelligence AG is a leading international full-service provider for solutions in the SAP environment employing some 1,000 highly qualified employees in 15 countries in 4 regions (America, Western Europe, Germany/Austria and Eastern Europe). As an SAP Business, Service and Support-Alliance as well as Global Partner Hosting and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 1,200 customers worldwide. The company's comprehensive services range from SAP consulting and licensing to outsourcing & services to proprietary industry-specific SAP solutions. In 2004 itelligence AG generated total revenues of EUR 131.0 million (ISIN DE 000 730 040 2).

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