

### **itelligence AG publishes detailed figures for first nine months of 2010**

- **All segments and divisions contribute to increase in total revenues to MEUR 188.8**
- **Strong growth of 22.9% in Outsourcing & Services**
- **Revenues in Western Europe up 70.8% to MEUR 38.8**

Bielefeld, October 28, 2010 – In the first nine months of the current fiscal year, itelligence AG increased its revenues by 19.3% to MEUR 188.8 (previous year: MEUR 158.3). All of the Company's segments and divisions contributed to this development. Outsourcing & Services enjoyed particularly strong revenue growth of 22.9%, from MEUR 56.4 to MEUR 69.3, while revenues in the Consulting division rose by 19.5% to MEUR 101.9 (previous year: MEUR 85.2). The Licenses division also recorded year-on-year revenue growth of 4.5% to MEUR 17.2 (previous year: MEUR 16.5). Orders on hand continued to develop positively, increasing by 23% to MEUR 192.5 at the end of the third quarter of 2010 (previous year: MEUR 156.5).

Herbert Vogel, CEO of itelligence AG, commented: "The third quarter was extremely strong. We benefited from our targeted acquisitions, which contributed to the improvement in revenues. We also generated organic growth of 8.1% in the first nine months of the year. This shows that our policy of strengthening our core business through strategic acquisitions is continuing to pay off."

In the individual segments, revenues in Germany/Austria increased by 0.9% in the first nine months of 2010, from MEUR 83.6 to MEUR 84.4. Western Europe saw significant revenue growth of 70.8% – both organic and inorganic as a result of acquisitions – from MEUR 22.7 to MEUR 38.8. Revenues in the Eastern Europe segment improved by 11.7% to MEUR 13.1, after MEUR 11.7 in the same period of the previous year. In the USA, revenues increased by a substantial 29.0%, from MEUR 37.8 to MEUR 48.7. Despite still being in the start-up phase, the Asia segment contributed MEUR 1.3 to itelligence AG's revenues in the first nine months of 2010.

itelligence recorded EBIT growth of 4.3% in the first nine months of 2010, from MEUR 7.0 to MEUR 7.3. During this period, EBIT was impacted by non-recurring acquisition costs in the amount of MEUR 1.2. The EBIT margin for the first nine months was 3.9% after 4.4% in the previous year. IFRS net profit for the period totaled MEUR 3.3 compared with MEUR 4.5 in the previous year. This development is attributable to the non-recurring acquisition costs as well as the high tax rate within the Group. Earnings per share amounted to EUR 0.13 after EUR 0.18 in the first nine months of 2009.

Norbert Rotter, CFO of itelligence AG: “Based on the improved business performance in the third quarter, we have decided to raise our revenue guidance for 2010 as a whole. We now expect revenues to increase to MEUR 260-265. With the EBIT margin still forecast at between 5.2% and 5.6%, this will also result in earnings growth in absolute terms.”

A detailed presentation of the third quarter and the first nine months of 2010 can be found in the Interim Report 3/2010 on the Company’s website at [www.itelligence.de](http://www.itelligence.de).

**itelligence is one of the leading international full-service providers of solutions in support of SAP solutions, employing around 1,800 highly qualified employees in 19 countries and in five regions (America, Asia, Western Europe, Eastern Europe and Germany/Austria). As a frequently awarded SAP partner, among others global value-added reseller, itelligence realizes complex projects in the SAP solution-based environment for over 3,000 customers worldwide. In 2006, itelligence obtained gold-level status as an SAP channel partner as part of the SAP PartnerEdge™ program in Germany, and in the U.S. in 2007. The company’s services in support of SAP solutions range from consulting and licensing to outsourcing and services to proprietary industry-specific SAP. In 2009, itelligence generated total sales of MEUR 220. In July 2010, itelligence was awarded the “TOP CONSULTANT” quality seal.**

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