

### **itelligence AG enjoys increasing revenues and earnings in the first half of 2006**

- **Substantial revenues growth in all segments**
- **EBIT tripled in first half of year, climbing to MEUR 1.8**

Bielefeld, August 2, 2006 – itelligence AG, one of the leading international full-service provider for solutions in the SAP environment, has presented its final figures for the half year, confirming its positive performance in the first six months of 2006. Revenues climbed 17.2% to MEUR 75.1 and EBIT increased from MEUR 0.6 to MEUR 1.8 in the first half of 2006. The orders on hand of itelligence AG rose by around 10% year-on-year to MEUR 108 (June 30, 2005: MEUR 98).

“We are smoothly continuing the sound performance of the first three months and we intend to increase the number of employees we have worldwide,” commented Herbert Vogel, CEO of itelligence AG. “If you consider that the market traditionally tends to rally more in the second half of the year, we are very confident that we will achieve our targets for the full year 2006.”

Revenues increased in all regions and business segments. In Germany, itelligence increased revenues by 9.2% to MEUR 32.7 compared with the first half of the previous year. In the rest of Europe, revenues jumped 15.8% to MEUR 20.9 in the first six months while the Americas region recorded the highest growth rate at 33.8% with an increase to MEUR 21.5. In the business segments, revenues in Consulting surged 17.8% to MEUR 44.3 and the Outsourcing & Services business segment generated a revenue increase of 16.7% to MEUR 22.6. The Licenses segment boosted its revenues by 13.3% to MEUR 7.6.

Earnings improved significantly compared with the same half of the previous year. For instance, itelligence tripled EBIT from MEUR 0.6 in the first half of 2005 to the present level of MEUR 1.8. The EBIT margin also improved in the process from 0.9% to 2.4% in the first half of 2006.

**Page 2 of the Press Release dated August 2, 2006: itelligence AG enjoys increasing revenues and earnings in the first half of 2006; substantial revenues growth in all segments; EBIT tripled in the first half of year, climbing to MEUR 1.8**

“We were able to raise our EBIT margin substantially after only six months,” said Jörg Vandreier, CFO of the Company. “Our aim is to be able to increase the EBIT margin of the previous year slightly from 3.9% with rising revenues and despite further “investments” in future growth.”

The net profit in accordance with IFRSs rose from MEUR 0.3 to MEUR 1.0 in the first half of 2006. This resulted in earnings per share of EUR 0.05 for itelligence, up from EUR 0.01 per share in the first half of 2005. Free cash flow also improved by MEUR +3.1 as against the previous year period, despite the higher investment volume.

In light of this, itelligence confirms its forecasts for fiscal year 2006 of revenues ranging from MEUR 150 to MEUR 160 and a slight increase in the EBIT margin.

A detailed account of the first half of the year and the second quarter of 2006 can be found in the Interim Report 2/2006 on the homepage at [www.itelligence.de](http://www.itelligence.de). The Management Board is also extending an invitation to a teleconference on August 2, 2006 at 11 am (German) and 2 pm (English) MEST. Contact Katrin Schlegel, itelligence AG, Tel.: +49 (0) 521 – 91 44 8106; [Katrin.Schlegel@itelligence.de](mailto:Katrin.Schlegel@itelligence.de)

#### **About itelligence:**

**itelligence is one of the leading international full-service provider for solutions in the SAP environment employing some 1,000 highly qualified employees in 15 countries and in 4 regions (America, Western Europe, Eastern Europe and Germany/Austria). As a SAP Business-, Service- and Support-Alliance- as well as Global Partner Hosting and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 2,500 customers worldwide. The company’s comprehensive services range from SAP strategy consulting and licensing to proprietary industry-specific SAP solutions to outsourcing & services. In 2005, itelligence generated total sales of EUR 139.1 million.**

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