

- **Above-average EBIT growth of 53.4% to MEUR 11.2**
- **Continued high revenue growth of 27.1%**
- **Acquisitions in Denmark and UK develop positively**

Bielefeld, October 27, 2011 – With the publication of its third quarterly report, itelligence AG is confirming its continued positive development in fiscal 2011. Total revenues increased by 27.1% to MEUR 239.9 (previous year: MEUR 188.8), with Western Europe in particular recording above-average growth of 88.2% to MEUR 44.6 (previous year: MEUR 23.7). This development is due to strong organic growth as well as the successful acquisitions in Denmark and the United Kingdom. The DACH (Germany/Austria/Switzerland) segment increased its revenues by 14.6% to MEUR 114.0 (previous year: MEUR 99.5), while the USA segment recorded revenue growth of 23.8% to MEUR 60.3 (previous year: MEUR 48.7). Revenues in Eastern Europe increased by 16.8% to MEUR 15.3 (previous year: MEUR 13.1), while the Asia segment doubled its revenues to MEUR 2.6.

Herbert Vogel, CEO of itelligence AG, commented: “Once again, itelligence AG’s strong revenue development in the first nine months was driven by all of its segments. Our strategy of focusing on both organic growth and targeted acquisitions continues to prove the right approach. We are concentrating our efforts with a view to ensuring that our growth continues in the last three months of fiscal 2011.”

itelligence recorded rising profitability in the first nine months of 2011: EBIT (earnings before interest and taxes) increased by 53.4%, from MEUR 7.3 to MEUR 11.2, while the EBIT margin rose from 3.9% to 4.7%. EBIT for the year to date was impacted by non-recurring expenses for acquisitions in the amount of MEUR 1.0 (previous year: MEUR 1.2). Net profit for the period increased by 78.8% year-on-year from MEUR 3.3 to MEUR 5.9. Earnings per share improved from EUR 0.13 to EUR 0.21, a rise of 61.5%.

Norbert Rotter, CFO of itelligence AG: "We are continuing to record a clear upward trend in terms of revenues and earnings. This serves to justify the guidance we raised in the second quarter. Orders on hand increased by 20% year-on-year to MEUR 231.0. We are continuing to look for qualified employees in order to expand our leading position on the market."

itelligence expects to generate revenues of at least MEUR 330 for the year as a whole. The forecast EBIT margin remains unchanged at 6.0% - 6.2%.

itelligence is one of the leading international full-service providers of solutions in support of SAP solutions, employing more than 2,100 highly qualified employees in 20 countries and in five regions (America, Asia, Western Europe, Eastern Europe and Germany/Austria/Switzerland). As a frequently awarded SAP partner, among others global value-added reseller, SAP Certified in Cloud Services and SAP Gold Partner Business ByDesign, itelligence realizes complex projects in the SAP solution-based environment for over 4,000 customers worldwide. In 2006, itelligence obtained gold-level status as an SAP channel partner as part of the SAP PartnerEdge™ program in Germany, and in the U.S. in 2007. The company's services in support of SAP solutions range from consulting and licensing to outsourcing and services to proprietary industry-specific SAP. In 2010, itelligence generated total sales of EUR 272.2 million. In July 2010, itelligence was awarded the "TOP CONSULTANT" quality seal.

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