

itelligence AG presents figures for H1 2011

- **Revenues up 28.7% to MEUR 153.5**
- **EBIT doubles to MEUR 6.4 after MEUR 3.2 in the previous year**
- **Orders on hand increase by 16.7% year-on-year to MEUR 229.3**

Bielefeld, July 21, 2011 – In the second quarter of 2011, itelligence AG repeated the dynamic growth it recorded in the first quarter, with revenues increasing from MEUR 63.1 in the previous year to MEUR 78.6. This corresponds to revenue growth of 28.7% for the first half of the year, from MEUR 119.3 to MEUR 153.5. This positive development was primarily driven by itelligence AG's organic growth (19.4%), while the revenue contribution from acquired companies amounted to 9.3%. Orders on hand increased by MEUR 32.8 to MEUR 229.3 at the end of the first half of 2011 after MEUR 196.5 one year previously.

The revenue growth in the first half of the year was reflected in all areas of itelligence AG. Consulting revenues increased by 32.6%, from MEUR 66.5 in the first half of the previous year to MEUR 88.2. The Licenses division saw revenue growth of 34.8%, from MEUR 9.2 to MEUR 12.4, while revenues in the Outsourcing & Services division rose by 21.7%, from MEUR 43.4 in the first half of the previous year to MEUR 52.8.

EBIT (earnings before interest and taxes) increased to an even greater extent than revenues, doubling from MEUR 3.2 in the first half of the previous year to MEUR 6.4. Accordingly, itelligence's EBIT margin also improved to 4.2% compared with 2.7% one year previously. In the first half of 2011, EBIT was impacted by non-recurring acquisition expenses in the amount of MEUR 1.0.

Based on this strong development and the successful acquisitions implemented by the Company, the Management Board is increasing its forecasts for fiscal year 2011. itelligence now expects to record revenues of at least MEUR 330 for the year as a whole, while the forecast EBIT margin remains unchanged at 6.0-6.2%.

Further details will be published together with the Quarterly Report 2/2011 on July 28, 2011.

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